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**WIN SEMI. REPORTS 4Q21 CONSOLIDATED RESULTS (UNAUDITED)**

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Taiwan, Feb. 11, 2022: WIN Semiconductors Corp. (WIN Semi., TPEX: 3105), the global leader in GaAs foundry services, today reported its fiscal year 2021, fourth quarter (4Q21) consolidated financial results.

**4Q21 Results Highlights**

- ◆ Net revenue for the quarter finished at NT\$7,217 million, up 7% quarter on quarter and 5% year on year.
- ◆ Gross margin increased by 1.7 percentage points sequentially to 40.5%, and operating margin increased by 1 percentage point sequentially to 27.8%.
- ◆ Operating profit came in at NT\$2,009 million, up 11% quarter on quarter and 21% year on year.
- ◆ Net profit reached NT\$1,690 million, up 13% quarter on quarter and 32% year on year. EPS was NT\$4.19, compared to NT\$3.67 for the third quarter of 2021.

**1Q22 Outlook & Guidance**

The following statements are forward-looking which are based on our current expectations of market demand and may involve risks and uncertainties, some of which are set forth under “Safe Harbor Notice” below.

- ◆ Due to the annual maintenance of the fabs and the traditional slower season, we expect 1Q22 revenue to decline low-twenties QoQ.
- ◆ We expect 1Q22 gross margin to be around the level of mid-thirties.

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**Safe Harbor Notice**

This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Except as required by law, we undertake no obligation to update any forward – looking statements, whether as a result of new information, future events or otherwise.

## Management Comments

*"In the fourth quarter of 2021, customer demand continued to grow, reflecting sustained momentum from the third quarter. Our revenue reached NT\$7.2 billion in the quarter, an increase of 7% quarter-on-quarter and 5% year-on-year. This marked another record high for a single quarter during the past two years, surpassing the previous one set in the fourth quarter of 2019. Driven by full capacity and better product mix, our gross margin in the quarter was 40.5%, which was better than our previous expectation, and earnings per share was NT\$4.19. For the full year of 2021, our revenue set another historical record to NT\$26.2 billion, with an annual growth rate of 2%, and earnings per share reached NT\$12.9.*

*Looking at the growth in the fourth quarter, we saw strong demand for smartphone PAs, which was not only driven by the continued momentum from the newly released US-based smartphones in the third quarter, but also the strong demand from Chinese smartphone customers. In addition, our infrastructure revenue, which included 5G and low-orbit satellites, has delivered growth for two consecutive quarters. This was another important key contributor to the revenue growth and the better product mix in the fourth quarter.*

*For the full year of 2021, we seized the opportunity to be a key beneficiary amidst the reshuffling of China's smartphone market, by leveraging our strength of advanced technology, excellent production yield, and industry-leading production capacity. This was our most outstanding growth driver last year. In addition, while the die size shrink of the new generation 3D sensing chips for US-based smartphones caused the market to be cautious about the overall shipments for wafers, our 3D sensing revenue actually increased year-on-year given the increased difficulty of wafer production technology, making it another key growth driver for us last year. This demonstrated that our strategy of focusing on technology leadership and customer diversification has served us well, allowing us to continue to outperform despite volatility and uncertainties in the market.*

*Looking ahead to the upcoming new year, while the COVID-19 pandemic continues to impact the world, the global 5G network infrastructure is still incomplete, and the penetration rate of 5G smartphones is still lower than that of 4G. However, the long-term development of the Internet of Things, AI and big data, and the evolution from AR and VR to XR and Metaverse, all require the characteristics of broadband, high-speed transmission and low-latency for 5G networks. Thus, we continue to be optimistic about the growth trend of 5G in the next few years, as well as the construction of satellite communication infrastructure. In addition, our technologies in optical communication and optical sensing are becoming more mature, as we continue to accumulate more experience, which also helps to attract more potential customers.*

*As a result, we continue to invest in R&D resources and cooperate with customers closely, aiming to become a pioneer of the next new application. In terms of capacity expansion, the clean room expansion of Fab C will be completed in the first half of this year, and we will install equipment immediately after that. The new capacity is expected to come online in the second half of the year to meet the demand for the stronger season. For the new Luzhu fab in the*

*Southern Taiwan Science Park in Kaohsiung, after its groundbreaking in the middle of last year, the construction of the new fab is a key focus for this year, and the goal is to enter mass production before the end of 2024.*

*In addition to driving operational excellence, we also prioritize corporate sustainability and corporate governance. For the 2021 Corporate Governance Evaluation Survey by TWSE, we not only have been ranked top 5% among TPEX-listed companies for seven consecutive years, but also ranked top 10% among all TWSE and TPEX-listed companies in the electronics industry with a market value of over NT\$10 billion. In addition, we were also the winner of the 14th TCSA "Sustainability Report - Platinum Award." Internationally, we have been selected to join the DJSI World Index for the second year since 2020. As ESG continues to grow in importance globally, it is encouraging for us to be included in DJSI again, along with other global leading semiconductor companies, and gain recognition for our efforts in corporate governance and sustainability.*

*Looking ahead to the first quarter of 2022, due to the annual maintenance of the fabs and the traditional slower season, our revenue is expected to decline low-twenties than the previous quarter, and the gross margin will be about mid-thirties.”*

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#### **About WIN Semi.**

WIN Semiconductors Corp. was founded in October of 1999, and has become the first pure-play 6-inch GaAs foundry in the world. In recognition of the growing demand, three advanced GaAs wafer fabs were established to manufacture cost-effective, high speed, and high quality GaAs MMIC's (monolithic microwave ICs) and RFIC's (radio frequency ICs).

WIN provides dedicated foundry services to design houses and integrated device manufacturers. Using state of the art GaAs technology, WIN supplies HBT and pHEMT MMIC fabrication services to worldwide IC corporations. With MMIC technique as basis, WIN also provides optoelectronic device fabrication services for optical communication and 3D sensing applications.